

Thank you, 410354900000 from the TOWN of MOREAU, for your Submission to the Local Government and School Accountability Data Exchange System on 04/30/2015 02:56:29 PM.

Please note that *this page is not proof that you have submitted the correct file*, only that you have successfully attached a file to the EFSDEX website. If you wish to confirm that you have transmitted the correct report you can contact OSC's Data Management Unit at (518) 474-4014

All submissions are subject to verification by OSC.

[Home](#)

You may save or print this page for your records.

[OSC Home](#) > [Electronic Filing](#) > Annual Financial Reporting

[Show Navigation >>](#)
[<< Hide Navigation](#)

• 410354900000 • [Log Out](#)

Office of the State Comptroller
Local Government and School Accountability
Electronic Filing - Annual Financial Reporting
This Site is Restricted to Authorized Users Only.

Muni ID:
410354900000

County:
SARATOGA

Muni Name:
MOREAU

Type of Muni/Dist:
TOWN

Fiscal Year Ended:
12/31/14

Preparer/Firm Name:
JENKINS BEECHER & BETHEL LLP

Contact:
STEPHEN G BETHEL CPA

Phone Number:
518-793-5166

Email Address:
sbethelcpa@gmail.com

Additional Info:

Date Submitted by Municipality:
04/30/2015

Please complete:

Fiscal Year Ended (mm/dd/yyyy):

12/31/14

Preparer/Firm Name:

JENKINS BEECHER & BETHEL LLP

Contact:

STEPHEN G BETHEL CPA

Phone Number:

518-793-5166

E-Mail Address:

sbethelcpa@gmail.com

Additional Info:

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Moreau

County of Saratoga

For the Fiscal Year Ended 12/31/2014

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Moreau

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2013 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2014:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE-VG
- (CD) SPECIAL GRANT
- (DB) HIGHWAY-PART-TOWN
- (EL) ENTERPRISE REFUSE/GARBAGE
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (L) LIBRARY
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2013 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	2,011,885	A200	1,872,215
Petty Cash	750	A210	750
TOTAL Cash	2,012,635		1,872,965
Accounts Receivable	25,113	A380	13,170
TOTAL Other Receivables (net)	25,113		13,170
Due From Other Funds	1,786	A391	1,725
TOTAL Due From Other Funds	1,786		1,725
Due From Other Governments	180	A440	210
TOTAL Due From Other Governments	180		210
TOTAL Assets and Deferred Outflows of Resources	2,039,714		1,888,070

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	34,897	A600	41,608
TOTAL Accounts Payable	34,897		41,608
Accrued Liabilities	20,198	A601	22,510
TOTAL Accrued Liabilities	20,198		22,510
Due To Other Funds	1,747	A630	10,991
TOTAL Due To Other Funds	1,747		10,991
Due To Other Governments		A631	29,861
TOTAL Due To Other Governments	0		29,861
TOTAL Liabilities	56,842		104,970
Fund Balance			
Assigned Appropriated Fund Balance	643,253	A914	514,443
TOTAL Assigned Fund Balance	643,253		514,443
Unassigned Fund Balance	1,339,619	A917	1,268,657
TOTAL Unassigned Fund Balance	1,339,619		1,268,657
TOTAL Fund Balance	1,982,872		1,783,100
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,039,714		1,888,070

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	780,459	A1001	737,516
TOTAL Real Property Taxes	780,459		737,516
Other Payments In Lieu of Taxes		A1081	
Interest & Penalties On Real Prop Taxes	19,026	A1090	28,945
TOTAL Real Property Tax Items	19,026		28,945
Franchises	175,632	A1170	175,418
TOTAL Non Property Tax Items	175,632		175,418
Clerk Fees	2,625	A1255	2,732
Ambulance Charges	481,890	A1640	582,046
Other Culture & Recreation Income	9,339	A2089	14,414
Refuse & Garbage Charges		A2130	
TOTAL Departmental Income	493,854		599,192
Interest And Earnings	9,419	A2401	7,387
Rental of Real Property	945	A2410	
TOTAL Use of Money And Property	10,364		7,387
Business & Occupational License	350	A2501	350
Games of Chance	10	A2530	
Bingo Licenses	637	A2540	363
Dog Licenses	4,726	A2544	5,136
TOTAL Licenses And Permits	5,723		5,849
Fines And Forfeited Bail	172,802	A2610	150,541
TOTAL Fines And Forfeitures	172,802		150,541
Sales of Real Property		A2660	256,000
Insurance Recoveries	5,749	A2680	
TOTAL Sale of Property And Compensation For Loss	5,749		256,000
Refunds of Prior Year's Expenditures	815	A2701	1,460
Unclassified (specify)	4,081	A2770	64,638
TOTAL Miscellaneous Local Sources	4,896		66,098
St Aid, Revenue Sharing	45,230	A3001	45,230
St Aid, Mortgage Tax	331,270	A3005	375,241
St Aid - Other (specify)	18,781	A3089	7,722
St Aid, Youth Programs		A3820	5,960
TOTAL State Aid	395,281		434,153
TOTAL Revenues	2,063,786		2,461,099
TOTAL Detail Revenues And Other Sources	2,063,786		2,461,099

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EqpCode	2014
Expenditures			
Legislative Board, Pers Serv	43,200	A10101	411,140
Legislative Board, Contr Expend	763	A10104	2,436
TOTAL Legislative Board	43,963		413,576
Municipal Court, Pers Serv	149,626	A11101	153,035
Municipal Court, Equip & Cap Outlay	4,849	A11102	5,420
Municipal Court, Contr Expend	45,075	A11104	12,796
TOTAL Municipal Court	199,550		171,251
Supervisor,pers Serv	117,841	A12201	120,751
Supervisor,equip & Cap Outlay	3,627	A12202	5,229
Supervisor,contr Expend	9,892	A12204	8,877
TOTAL Supervisor	131,360		134,857
Comptroller,pers Serv	11,098	A13151	11,731
Comptroller, Contr Expend	382	A13154	
TOTAL Comptroller	11,480		11,731
Tax Collection,pers Serv	16,200	A13301	16,214
Tax Collection,equip & Cap Outlay		A13302	769
Tax Collection,contr Expend	4,578	A13304	6,156
TOTAL Tax Collection	20,778		23,139
Budget, Contr Expend		A13404	168
TOTAL Budget	0		168
Assessment, Pers Serv	70,786	A13551	75,469
Assessment, Equip & Cap Outlay	320	A13552	
Assessment, Contr Expend	18,003	A13554	28,781
TOTAL Assessment	89,109		104,250
Clerk,pers Serv	88,989	A14101	88,084
Clerk,equip & Cap Outlay	897	A14102	11,249
Clerk,contr Expend	7,109	A14104	12,724
TOTAL Clerk	96,995		112,057
Law, Contr Expend	15,902	A14204	16,403
TOTAL Law	15,902		16,403
Personnel, Contr Expend	3,731	A14304	1,929
TOTAL Personnel	3,731		1,929
Buildings, Pers Serv	7,733	A16201	11,523
Buildings, Equip & Cap Outlay	204,157	A16202	12,124
Buildings, Contr Expend	48,773	A16204	65,371
TOTAL Buildings	260,663		89,018
Unallocated Insurance, Contr Expend	65,998	A19104	69,471
TOTAL Unallocated Insurance	65,998		69,471
Municipal Assn Dues, Contr Expend	1,200	A19204	1,200
TOTAL Municipal Assn Dues	1,200		1,200
TOTAL General Government Support	940,729		1,149,050
Police, Pers Serv	11,783	A31201	12,441
TOTAL Police	11,783		12,441
Traffic Control, Contr Expen	30,512	A33104	33,951
TOTAL Traffic Control	30,512		33,951

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Control of Animals, Pers Serv		A35101	3,615
Control of Animals, Contr Expend	16,288	A35104	3,529
TOTAL Control of Animals	16,288		7,144
TOTAL Public Safety	58,583		53,536
Insect Control, Contr Expend		A40684	895
TOTAL Insect Control	0		895
Narcotic Addic Control, Contr Expend	405	A42204	555
TOTAL Narcotic Addic Control	405		555
Ambulance, Contr Expend	685,890	A45404	790,126
TOTAL Ambulance	685,890		790,126
TOTAL Health	686,295		791,576
Street Admin, Pers Serv	65,480	A50101	67,808
Street Admin, Equip & Cap Outlay	1,351	A50102	300
Street Admin, Contr Expend	7,047	A50104	6,431
TOTAL Street Admin	73,878		74,539
Garage, Equip & Cap Outlay		A51322	4,356
Garage, Contr Expend	89,618	A51324	25,519
TOTAL Garage	89,618		29,875
Street Lighting, Contr Expend	44,843	A51824	44,365
TOTAL Street Lighting	44,843		44,365
TOTAL Transportation	208,339		148,779
Publicity, Contr Expend	350	A64104	350
TOTAL Publicity	350		350
Indus Develop Agency, Contr Expend	24,339	A64604	10,083
TOTAL Indus Develop Agency	24,339		10,083
Programs For Aging, Contr Expend	2,890	A67724	2,890
TOTAL Programs For Aging	2,890		2,890
Other Eco & Dev, Pers Serv	2,287	A69891	966
Other Eco & Dev, Equip & Cap Outlay		A69892	3,565
TOTAL Other Eco & Dev	2,287		4,531
TOTAL Economic Assistance And Opportunity	29,866		17,854
Playgr & Rec Centers, Equip & Cap Outlay	2,976	A71402	30,930
Playgr & Rec Centers, Contr Expend	57,631	A71404	61,629
TOTAL Playgr & Rec Centers	60,607		92,559
Youth Prog, Pers Serv	129,874	A73101	17,698
Youth Prog, Contr Expend		A73104	6,206
TOTAL Youth Prog	129,874		23,904
Historian, Contr Expend	1,040	A75104	40
TOTAL Historian	1,040		40
Historical Property, Contr Expend	11,000	A75204	16,000
TOTAL Historical Property	11,000		16,000
Celebrations, Contr Expend	3,349	A75504	3,000
TOTAL Celebrations	3,349		3,000

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Other Performing Arts, Contr Expend	150	A75604	150
TOTAL Other Performing Arts	150		150
Other Culture And Rec, Contr Expend	52	A79894	4,987
TOTAL Other Culture And Rec	52		4,987
TOTAL Culture And Recreation	206,072		140,640
Human Rights, Contr Expend	249,900	A80404	
TOTAL Human Rights	249,900		0
Refuse & Garbage, Contr Expend	5,580	A81604	5,000
TOTAL Refuse & Garbage	5,580		5,000
Forestry, Contr Expend		A87304	11,196
TOTAL Forestry	0		11,196
Cemetery, Pers Serv	4,741	A88101	3,957
Cemetery, Equip & Cap Outlay		A88102	
Cemetery, Contr Expend	882	A88104	384
TOTAL Cemetery	5,623		4,341
TOTAL Home And Community Services	261,103		20,537
State Retirement System	119,849	A90108	123,263
Social Security, Employer Cont	45,513	A90308	45,727
Life Insurance, Empl Bnfts	5,380	A90458	4,636
Unemployment Insurance, Empl Bnfts	10,532	A90508	1,830
Disability Insurance, Empl Bnfts	568	A90558	632
Hospital & Medical (dental) Ins, Empl Bnft	181,100	A90608	103,528
Other Employee Benefits (spec)	10,644	A90898	10,694
TOTAL Employee Benefits	373,586		290,310
Interfund Loans	618	A97957	474
TOTAL Debt Interest	618		474
TOTAL Expenditures	2,765,191		2,612,756
Transfers, Other Funds	48,000	A99019	48,000
TOTAL Operating Transfers	48,000		48,000
TOTAL Other Uses	48,000		48,000
TOTAL Detail Expenditures And Other Uses	2,813,191		2,660,756

TOWN OF Moreau
 Annual Update Document
 For the Fiscal Year Ending 2014

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,732,277	A8021	1,982,872
Restated Fund Balance - Beg of Year	2,732,277	A8022	1,982,872
ADD - REVENUES AND OTHER SOURCES	2,063,786		2,461,099
DEDUCT - EXPENDITURES AND OTHER USES	2,813,191		2,660,756
Fund Balance - End of Year	1,982,872	A8029	1,783,100

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	738,000	A1049N	866,722
Est Rev - Real Property Tax Items	16,000	A1099N	17,000
Est Rev - Non Property Tax Items	180,000	A1199N	180,000
Est Rev - Departmental Income	429,875	A1299N	635,100
Est Rev - Use of Money And Property	0	A2499N	6,000
Est Rev - Licenses And Permits	4,750	A2599N	4,750
Est Rev - Fines And Forfeitures	191,000	A2649N	160,000
Est Rev - Miscellaneous Local Sources	6,000	A2799N	6,000
Est Rev - State Aid	453,687	A3099N	454,980
TOTAL Estimated Revenues	2,019,312		2,330,552
Estimated - Interfund Transfer		A5031N	50,000
Appropriated Fund Balance	643,253	A599N	513,446
TOTAL Estimated Other Sources	643,253		563,446
TOTAL Estimated Revenues And Other Sources	2,662,565		2,893,998

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support	798,226	A1999N	840,384
App - Public Safety	64,554	A3999N	53,427
App - Health	609,080	A4999N	813,742
App - Transportation	150,277	A5999N	146,797
App - Economic Assistance And Opportunity	23,078	A6999N	17,935
App - Culture And Recreation	318,653	A7999N	290,415
App - Home And Community Services	269,398	A8999N	272,478
App - Employee Benefits	380,825	A9199N	410,490
App - Debt Service	48,474	A9899N	48,330
TOTAL Appropriations	2,662,565		2,893,998
TOTAL Appropriations And Other Uses	2,662,565		2,893,998

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	1,960,260	B200	1,971,070
TOTAL Cash	1,960,260		1,971,070
Accounts Receivable	2,268	B380	1,876
TOTAL Other Receivables (net)	2,268		1,876
Due From Other Governments	3,135	B440	3,135
TOTAL Due From Other Governments	3,135		3,135
Cash Special Reserves	96,898	B230	97,190
TOTAL Restricted Assets	96,898		97,190
TOTAL Assets and Deferred Outflows of Resources	2,062,561		2,073,271

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	1,515	B600	18,338
TOTAL Accounts Payable	1,515		18,338
Accrued Liabilities	3,398	B601	4,006
TOTAL Accrued Liabilities	3,398		4,006
Due To Other Funds	305	B630	7,418
TOTAL Due To Other Funds	305		7,418
TOTAL Liabilities	5,218		29,762
Fund Balance			
Reserve For Tax Stabilization	76,634	B880	76,634
TOTAL Restricted Fund Balance	76,634		76,634
Assigned Appropriated Fund Balance	110,333	B914	208,945
Assigned Unappropriated Fund Balance	1,870,376	B915	1,757,930
TOTAL Assigned Fund Balance	1,980,709		1,966,875
TOTAL Fund Balance	2,057,343		2,043,509
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,062,561		2,073,271

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Sales Tax (from County)	115,871	B1120	153,799
TOTAL Non Property Tax Items	115,871		153,799
Safety Inspection Fees	28,257	B1560	34,847
Public Health Fees	2,495	B1601	2,482
Zoning Fees	828	B2110	526
Planning Board Fees	846	B2115	1,641
TOTAL Departmental Income	32,426		39,496
Interest And Earnings	6,131	B2401	6,078
TOTAL Use of Money And Property	6,131		6,078
Unclassified (specify)	3,545	B2770	4,365
TOTAL Miscellaneous Local Sources	3,545		4,365
TOTAL Revenues	157,973		203,738
TOTAL Detail Revenues And Other Sources	157,973		203,738

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Safety Inspection, Pers Serv	105,453	B36201	118,108
Safety Inspection, Equip & Cap Outlay	398	B36202	12,164
Safety Inspection, Contr Expend	9,109	B36204	11,148
TOTAL Safety Inspection	114,960		141,420
TOTAL Public Safety	114,960		141,420
Registrar of Vital Stat Contr Expend	2,375	B40204	2,482
TOTAL Registrar of Vital Stat Contr Expend	2,375		2,482
TOTAL Health	2,375		2,482
Bus Operations, Contr Expend	4,418	B56304	4,506
TOTAL Bus Operations	4,418		4,506
TOTAL Transportation	4,418		4,506
Zoning, Contr Expend	3,585	B80104	5,282
TOTAL Zoning	3,585		5,282
Planning, Contr Expend	7,271	B80204	8,346
TOTAL Planning	7,271		8,346
Drainage, Contr Expend	4,014	B85404	5,597
TOTAL Drainage	4,014		5,597
TOTAL Home And Community Services	14,870		19,225
State Retirement, Empl Bnfts	15,776	B90108	18,944
Social Security , Empl Bnfts	6,482	B90308	7,203
Life Insurance, Empl Bnfts	1,300	B90458	1,300
Disability Insurance, Empl Bnfts	84	B90558	84
Hospital & Medical (dental) Ins, Empl Bnft	18,753	B90608	13,528
Other Employee Benefits (spec)	1,516	B90898	1,685
TOTAL Employee Benefits	43,911		42,744
TOTAL Expenditures	180,534		210,377
Transfers, Other Funds	8,339	B99019	7,195
TOTAL Operating Transfers	8,339		7,195
TOTAL Other Uses	8,339		7,195
TOTAL Detail Expenditures And Other Uses	188,873		217,572

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,088,243	B8021	2,057,343
Restated Fund Balance - Beg of Year	2,088,243	B8022	2,057,343
ADD - REVENUES AND OTHER SOURCES	157,973		203,738
DEDUCT - EXPENDITURES AND OTHER USES	188,873		217,572
Fund Balance - End of Year	2,057,343	B8029	2,043,509

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Non Property Tax Items	177,100	B1199N	172,100
Est Rev - Use of Money And Property	6,100	B2499N	1,100
Est Rev - Licenses And Permits	5,500	B2599N	5,500
TOTAL Estimated Revenues	188,700		178,700
Appropriated Fund Balance	110,333	B599N	208,945
TOTAL Estimated Other Sources	110,333		208,945
TOTAL Estimated Revenues And Other Sources	299,033		387,645

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support	10,000	B1999N	10,000
App - Public Safety	160,908	B3999N	157,470
App - Health	1,800	B4999N	1,800
App - Transportation	4,600	B5999N	4,650
App - Home And Community Services	58,000	B8999N	77,450
App - Employee Benefits	63,725	B9199N	68,275
TOTAL Appropriations	299,033		319,645
App - Interfund Transfer		B9999N	68,000
TOTAL Other Uses	0		68,000
TOTAL Appropriations And Other Uses	299,033		387,645

TOWN OF Moreau
 Annual Update Document
 For the Fiscal Year Ending 2014

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash		CD200	49,131
TOTAL Cash	0		49,131
TOTAL Assets and Deferred Outflows of Resources	0		49,131

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2013	EdpCode	2014
Fund Balance			
Assigned Appropriated Fund Balance		CD914	49,131
TOTAL Assigned Fund Balance	0		49,131
TOTAL Fund Balance	0		49,131
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		49,131

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(CD) SPECIAL GRANT

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Community Development Income		CD2170	72,000
TOTAL Departmental Income	0		72,000
Interest And Earnings		CD2401	91
TOTAL Use of Money And Property	0		91
TOTAL Revenues	0		72,091
TOTAL Detail Revenues And Other Sources	0		72,091

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(CD) SPECIAL GRANT

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Rehab Loans & Grant, Equip & Cap Outlay		CD86682	22,960
TOTAL Rehab Loans & Grant	0		22,960
TOTAL Home And Community Services	0		22,960
TOTAL Expenditures	0		22,960
TOTAL Detail Expenditures And Other Uses	0		22,960

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CD8021	
Restated Fund Balance - Beg of Year		CD8022	
ADD - REVENUES AND OTHER SOURCES			72,091
DEDUCT - EXPENDITURES AND OTHER USES			22,960
Fund Balance - End of Year		CD8029	49,131

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	2,053,959	DB200	1,632,890
TOTAL Cash	2,053,959		1,632,890
Accounts Receivable	8,805	DB380	1,041
TOTAL Other Receivables (net)	8,805		1,041
Due From Other Funds	1,288	DB391	18,472
TOTAL Due From Other Funds	1,288		18,472
Due From Other Governments	894	DB440	604
TOTAL Due From Other Governments	894		604
TOTAL Assets and Deferred Outflows of Resources	2,064,946		1,653,007

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	147,550	DB600	168,894
TOTAL Accounts Payable	147,550		168,894
Accrued Liabilities	20,206	DB601	18,240
TOTAL Accrued Liabilities	20,206		18,240
Due To Other Funds		DB630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	167,756		187,134
Fund Balance			
Assigned Appropriated Fund Balance	403,195	DB914	377,668
Assigned Unappropriated Fund Balance	1,493,995	DB915	1,088,205
TOTAL Assigned Fund Balance	1,897,190		1,465,873
TOTAL Fund Balance	1,897,190		1,465,873
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,064,946		1,653,007

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Sales Tax (from County)	1,900,000	DB1120	1,900,000
TOTAL Non Property Tax Items	1,900,000		1,900,000
Interest And Earnings	5,938	DB2401	5,080
TOTAL Use of Money And Property	5,938		5,080
Sales of Equipment	29,731	DB2665	
Insurance Recoveries	3,269	DB2680	2,363
TOTAL Sale of Property And Compensation For Loss	33,000		2,363
Unclassified (specify)	1,103	DB2770	16,651
TOTAL Miscellaneous Local Sources	1,103		16,651
Interfund Revenues		DB2801	
TOTAL Interfund Revenues	0		0
St Aid, Consolidated Highway Aid	146,572	DB3501	146,509
TOTAL State Aid	146,572		146,509
TOTAL Revenues	2,086,613		2,070,603
Interfund Transfers	8,339	DB5031	7,195
TOTAL Interfund Transfers	8,339		7,195
TOTAL Other Sources	8,339		7,195
TOTAL Detail Revenues And Other Sources	2,094,952		2,077,798

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2013	FdgCode	2014
Expenditures			
Maint of Streets, Pers Serv	264,936	DB51101	294,026
Maint of Streets, Contr Expend	32,575	DB51104	37,199
TOTAL Maint of Streets	297,511		331,225
Improvements, Pers Serv		DB51121	
Perm Improve Highway, Contr Expend	778,196	DB51124	870,723
TOTAL Perm Improve Highway	778,196		870,723
Machinery, Pers Serv		DB51301	
Machinery, Equip & Cap Outlay	279,815	DB51302	376,769
Machinery, Contr Expend	59,528	DB51304	55,274
TOTAL Machinery	339,343		432,043
Brush And Weeds, Pers Serv		DB51401	
Brush And Weeds, Contr Expend	1,507	DB51404	2,879
TOTAL Brush And Weeds	1,507		2,879
Snow Removal, Pers Serv	253,183	DB51421	261,248
Snow Removal, Contr Expend	205,831	DB51424	263,004
TOTAL Snow Removal	459,014		524,252
TOTAL Transportation	1,875,571		2,161,122
State Retirement, Empl Bnfts	85,707	DB90108	103,281
Social Security, Empl Bnfts	31,202	DB90308	33,515
Disability Insurance, Empl Bnfts	217	DB90558	217
Hospital & Medical (dental) Ins, Empl Bnft	181,387	DB90608	198,817
Other Employee Benefits (spec)	11,884	DB90898	12,163
TOTAL Employee Benefits	310,397		347,993
TOTAL Expenditures	2,185,968		2,509,115
TOTAL Detail Expenditures And Other Uses	2,185,968		2,509,115

TOWN OF Moreau
 Annual Update Document
 For the Fiscal Year Ending 2014

(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,988,206	DB8021	1,897,190
Restated Fund Balance - Beg of Year	1,988,206	DB8022	1,897,190
ADD - REVENUES AND OTHER SOURCES	2,094,952		2,077,798
DEDUCT - EXPENDITURES AND OTHER USES	2,185,968		2,509,115
Fund Balance - End of Year	1,897,190	DB8029	1,465,873

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Non Property Tax Items	1,900,000	DB1199N	1,800,000
Est Rev - Use of Money And Property	500	DB2499N	1,500
Est Rev - Miscellaneous Local Sources	200	DB2799N	200
Est Rev - Interfund Revenues	18,000	DB2801N	18,000
Est Rev - State Aid	115,000	DB3099N	150,000
TOTAL Estimated Revenues	2,033,700		1,969,700
Appropriated Fund Balance	403,195	DB599N	600,224
TOTAL Estimated Other Sources	403,195		600,224
TOTAL Estimated Revenues And Other Sources	2,436,895		2,569,924

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - Transportation	2,031,645	DB5999N	2,139,174
App - Employee Benefits	405,250	DB9199N	430,750
TOTAL Appropriations	2,436,895		2,569,924
TOTAL Appropriations And Other Uses	2,436,895		2,569,924

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(EL) ENTERPRISE REFUSE/GARBAGE

Statement of Net Position

Code Description	2013	EdpCode	2014
Assets			
Cash	64,355	EL200	81,160
Petty Cash	100	EL210	100
TOTAL Cash	64,455		81,260
Land	37,100	EL101	37,100
Buildings	354,890	EL102	355,384
Accum Deprec, Buildings	-197,299	EL112	-211,373
TOTAL Fixed Assets (net)	194,691		181,111
TOTAL Assets and Deferred Outflows of Resources	259,146		262,371

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(EL) ENTERPRISE REFUSE/GARBAGE

Statement of Net Position

Code Description	2013	EdpCode	2014
Accounts Payable	6,526	EL600	5,989
TOTAL Accounts Payable	6,526		5,989
Accrued Liabilities	1,199	EL601	1,063
TOTAL Accrued Liabilities	1,199		1,063
Due To Other Funds	276	EL630	339
TOTAL Due To Other Funds	276		339
Due To Other Governments	227	EL631	0
TOTAL Due To Other Governments	227		0
TOTAL Liabilities	8,228		7,391
Fund Balance			
Net Assets-Unrestricted (deficit)	250,918	EL924	254,980
TOTAL Net Position	250,918		254,980
TOTAL Fund Balance	250,918		254,980
TOTAL Liabilities, Deferred Inflows And Fund Balance	259,146		262,371

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Refuse & Garbage Charges	147,895	EL2130	151,036
TOTAL Charges For Services Within Locality	147,895		151,036
Interest And Earnings			
	195	EL2401	218
TOTAL Use of Money And Property	195		218
TOTAL Revenues	148,090		151,254
TOTAL Operating Revenue	148,090		151,254

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2013	EdpCode	2014
Expenses			
Refuse & Garbage, Pers Serv	43,365	EL81601	40,920
TOTAL Refuse & Garbage	43,365		40,920
TOTAL Personal Services	43,365		40,920
Depreciation	14,074	EL19944	14,074
TOTAL Depreciation	14,074		14,074
Refuse & Garbage, Contr Expend	82,241	EL81604	74,947
TOTAL Refuse & Garbage	82,241		74,947
TOTAL Contractual Expenses	96,315		89,021
Refuse & Garbage, Empl Bnfts	13,610	EL81608	17,251
TOTAL Refuse & Garbage	13,610		17,251
TOTAL Employee Benefits	13,610		17,251
TOTAL Expenses	153,290		147,192
TOTAL Operating Expenses	153,290		147,192

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(EL) ENTERPRISE REFUSE/GARBAGE

Analysis of Changes in Net Position

Code Description	2013	EdpCode	2014
Analysis of Changes in Net Position			
Net Position - Beginning of Year	256,118	EL8021	250,918
Restated Net Position - Beg of Year	256,118	EL8022	250,918
ADD - REVENUES AND OTHER SOURCES	148,090		151,254
DEDUCT - EXPENDITURES AND OTHER USES	153,290		147,192
Net Position - End of Year	250,918	EL8029	254,980

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(EL) ENTERPRISE REFUSE/GARBAGE

Cash Flow

Code Description	2013	EdpCode	2014
Cash Rec'd From Providing Svcs	147,895	EL7111	151,036
Cash Payments Contr Exp	-82,241	EL7112	-74,947
Cash Payments Pers Svcs & Bnfts	-56,976	EL7113	-58,321
TOTAL Cash Flows From Operating Activities	8,678		17,768
Proceeds From Sale of Assets	-837	EL7138	
TOTAL Cash Flows From Capital And Related Financing Activities	-837		0
Interest Income	195	EL7153	218
TOTAL Cash Flows From Investing Activities	195		218
Net Inc(dec) In Cash&cash Equiv	6,614	EL7161	16,805
Cash&cash Equiv Beg of Year	57,841	EL7171	64,455
	64,455		81,260
Operating Income (loss)	-5,200	EL7181	4,062
Depreciation	14,074	EL7182	14,074
Inc/dec In Assets-Other Than Cash	-837	EL7183	
Inc/dec In Liabilities Other Than Cash	-1,423	EL7184	-1,063
TOTAL Reconciliation of Operating Income To Cash	6,614		17,073

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(G) SEWER

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	414,118	G200	466,684
TOTAL Cash	414,118		466,684
Sewer Rents Receivable	89,713	G360	7,280
TOTAL Other Receivables (net)	89,713		7,280
TOTAL Assets and Deferred Outflows of Resources	503,831		473,964

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(G) SEWER

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	5,396	G600	451
TOTAL Accounts Payable	5,396		451
Accrued Liabilities	213	G601	427
TOTAL Accrued Liabilities	213		427
Due To Other Funds	83	G630	183
TOTAL Due To Other Funds	83		183
TOTAL Liabilities	5,692		1,061
Fund Balance			
Assigned Appropriated Fund Balance		G914	31,414
Assigned Unappropriated Fund Balance	498,139	G915	441,489
TOTAL Assigned Fund Balance	498,139		472,903
TOTAL Fund Balance	498,139		472,903
TOTAL Liabilities, Deferred Inflows And Fund Balance	503,831		473,964

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(G) SEWER

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Sewer Rents	130,982	G2120	36,564
Sewer Charges	66,430	G2122	13,440
Interest & Penalties On Sewer Accts	26	G2128	546
TOTAL Departmental Income	197,438		50,550
Interest And Earnings	1,243	G2401	1,432
TOTAL Use of Money And Property	1,243		1,432
TOTAL Revenues	198,681		51,982
TOTAL Detail Revenues And Other Sources	198,681		51,982

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(G) SEWER

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Sewer Administration, Pers Serv	8,717	G81101	12,045
Sewer Administration, Equip & Cap Outlay	10	G81102	4,693
Sewer Administration, Contr Expend	52,835	G81104	54,444
TOTAL Sewer Administration	61,562		71,182
TOTAL Home And Community Services	61,562		71,182
State Retirement, Empl Bnfts	1,554	G90108	1,713
Social Security , Empl Bnfts	525	G90308	726
Disability Insurance, Empl Bnfts	3	G90558	3
Hospital & Medical (dental) Ins, Empl Bnft	3,494	G90608	3,424
Other Employee Benefits (spec)	122	G90898	170
TOTAL Employee Benefits	5,698		6,036
TOTAL Expenditures	67,260		77,218
TOTAL Detail Expenditures And Other Uses	67,260		77,218

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	366,718	G8021	498,139
Restated Fund Balance - Beg of Year	366,718	G8022	498,139
ADD - REVENUES AND OTHER SOURCES	198,681		51,982
DEDUCT - EXPENDITURES AND OTHER USES	67,260		77,218
Fund Balance - End of Year	498,139	G8029	472,903

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(G) SEWER

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev-Intergovernmental Charges	197,550	G2399N	120,000
TOTAL Estimated Revenues	197,550		120,000
Appropriated Fund Balance		G599N	31,414
TOTAL Estimated Other Sources	0		31,414
TOTAL Estimated Revenues And Other Sources	197,550		151,414

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(G) SEWER

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - Home And Community Services	83,900	G8999N	142,804
App - Employee Benefits	9,035	G9199N	8,610
TOTAL Appropriations	92,935		151,414
Other Budgetary Purposes	104,615	G962N	
TOTAL Other Uses	104,615		0
TOTAL Appropriations And Other Uses	197,550		151,414

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	1,217,528	H200	1,136,861
TOTAL Cash	1,217,528		1,136,861
Due From Other Funds	158,000	H391	110,000
TOTAL Due From Other Funds	158,000		110,000
Cash Special Reserves		H230	15,096
TOTAL Restricted Assets	0		15,096
TOTAL Assets and Deferred Outflows of Resources	1,375,528		1,261,957

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	24,607	H600	
TOTAL Accounts Payable	24,607		0
Accrued Liabilities	65,050	H601	65,096
TOTAL Accrued Liabilities	65,050		65,096
Other Liabilities	-126	H688	-126
TOTAL Other Liabilities	-126		-126
Due To Other Funds	158,000	H630	110,000
TOTAL Due To Other Funds	158,000		110,000
TOTAL Liabilities	247,531		174,970
Fund Balance			
Capital Reserve		H878	
TOTAL Restricted Fund Balance	0		0
Assigned Appropriated Fund Balance	149,382	H914	25,670
Assigned Unappropriated Fund Balance	978,615	H915	1,061,317
TOTAL Assigned Fund Balance	1,127,997		1,086,987
TOTAL Fund Balance	1,127,997		1,086,987
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,375,528		1,261,957

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Interest And Earnings	7,387	H2401	4,089
TOTAL Use of Money And Property	7,387		4,089
Gifts And Donations	180	H2705	10,000
Unclassified (specify)	23,150	H2770	47,600
TOTAL Miscellaneous Local Sources	23,330		57,600
TOTAL Revenues	30,717		61,689
Interfund Transfers	48,000	H5031	48,000
TOTAL Interfund Transfers	48,000		48,000
Serial Bonds		H5710	375,418
Bond Anticipation Notes	250,314	H5730	
TOTAL Proceeds of Obligations	250,314		375,418
TOTAL Other Sources	298,314		423,418
TOTAL Detail Revenues And Other Sources	329,031		485,107

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Fiscal Agents Fees, Contr Expend		H13804	1,054
TOTAL Fiscal Agents Fees	0		1,054
Central Garage, Equip & Cap Outlay	2,203,421	H16402	30,254
TOTAL Central Garage	2,203,421		30,254
TOTAL General Government Support	2,203,421		31,308
Special Rec Facility, Equip & Cap Outlay	64,275	H71802	97,084
TOTAL Special Rec Facility	64,275		97,084
TOTAL Culture And Recreation	64,275		97,084
Refuse & Garbage, Equip & Cap Outlay	13,129	H81602	22,307
TOTAL Refuse & Garbage	13,129		22,307
Source Supply Pwr & Pump, Equip & Cap Outla	250,314	H83202	375,418
TOTAL Source Supply Pwr & Pump	250,314		375,418
TOTAL Home And Community Services	263,443		397,725
TOTAL Expenditures	2,531,139		526,117
TOTAL Detail Expenditures And Other Uses	2,531,139		526,117

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,330,105	H8021	1,127,997
Restated Fund Balance - Beg of Year	3,330,105	H8022	1,127,997
ADD - REVENUES AND OTHER SOURCES	329,031		485,107
DEDUCT - EXPENDITURES AND OTHER USES	2,531,139		526,117
Fund Balance - End of Year	1,127,997	H8029	1,086,987

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Land	569,629	K101	276,083
Buildings	21,632,940	K102	22,331,570
Machinery And Equipment	2,524,858	K104	3,838,659
TOTAL Fixed Assets (net)	24,727,427		26,446,312
TOTAL Assets and Deferred Outflows of Resources	24,727,427		26,446,312

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2013	EdpCode	2014
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	24,727,427	K159	26,446,312
TOTAL Investments in Non-Current Government Assets	24,727,427		26,446,312
TOTAL Fund Balance	24,727,427		26,446,312
TOTAL	24,727,427		26,446,312

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

Balance Sheet

Code Description	2013	EdpCode	2014
------------------	------	---------	------

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

Balance Sheet

Code Description	2013	EdpCode	2014
------------------	------	---------	------

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(L) LIBRARY

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	674,192	L1001	679,883
TOTAL Real Property Taxes	674,192		679,883
TOTAL Revenues	674,192		679,883
TOTAL Detail Revenues And Other Sources	674,192		679,883

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(L) LIBRARY

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Library, Contr Expend	674,192	L74104	679,883
TOTAL Library	674,192		679,883
TOTAL Culture And Recreation	674,192		679,883
TOTAL Expenditures	674,192		679,883
TOTAL Detail Expenditures And Other Uses	674,192		679,883

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(L) LIBRARY

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		L8021	
Restated Fund Balance - Beg of Year		L8022	
ADD - REVENUES AND OTHER SOURCES	674,192		679,883
DEDUCT - EXPENDITURES AND OTHER USES	674,192		679,883
Fund Balance - End of Year		L8029	

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

Balance Sheet

Code Description	2013	EdpCode	2014
------------------	------	---------	------

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

Balance Sheet

Code Description	2013	EdpCode	2014
------------------	------	---------	------

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(SF) FIRE PROTECTION

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	439,315	SF1001	448,100
TOTAL Real Property Taxes	439,315		448,100
TOTAL Revenues	439,315		448,100
TOTAL Detail Revenues And Other Sources	439,315		448,100

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(SF) FIRE PROTECTION

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Fire Protection, Contr Expend	439,315	SF34104	448,100
TOTAL Fire Protection	439,315		448,100
TOTAL Public Safety	439,315		448,100
TOTAL Expenditures	439,315		448,100
TOTAL Detail Expenditures And Other Uses	439,315		448,100

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	
Restated Fund Balance - Beg of Year		SF8022	
ADD - REVENUES AND OTHER SOURCES	439,315		448,100
DEDUCT - EXPENDITURES AND OTHER USES	439,315		448,100
Fund Balance - End of Year		SF8029	

TOWN OF Moreau
 Annual Update Document
 For the Fiscal Year Ending 2014

(SL) LIGHTING

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	15,886	SL200	15,044
TOTAL Cash	15,886		15,044
TOTAL Assets and Deferred Outflows of Resources	15,886		15,044

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(SL) LIGHTING

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	2,526	SL600	2,548
TOTAL Accounts Payable	2,526		2,548
TOTAL Liabilities	2,526		2,548
Fund Balance			
Assigned Appropriated Fund Balance	3,055	SL914	1,100
Assigned Unappropriated Fund Balance	10,305	SL915	11,396
TOTAL Assigned Fund Balance	13,360		12,496
TOTAL Fund Balance	13,360		12,496
TOTAL Liabilities, Deferred Inflows And Fund Balance	15,886		15,044

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(SL) LIGHTING

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	25,945	SL1001	28,500
TOTAL Real Property Taxes	25,945		28,500
Interest And Earnings	87	SL2401	86
TOTAL Use of Money And Property	87		86
TOTAL Revenues	26,032		28,586
TOTAL Detail Revenues And Other Sources	26,032		28,586

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(SL) LIGHTING

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Street Lighting, Contr Expend	28,448	SL51824	29,450
TOTAL Street Lighting	28,448		29,450
TOTAL Transportation	28,448		29,450
TOTAL Expenditures	28,448		29,450
TOTAL Detail Expenditures And Other Uses	28,448		29,450

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	15,776	SL8021	13,360
Restated Fund Balance - Beg of Year	15,776	SL8022	13,360
ADD - REVENUES AND OTHER SOURCES	26,032		28,586
DEDUCT - EXPENDITURES AND OTHER USES	28,448		29,450
Fund Balance - End of Year	13,360	SL8029	12,496

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	1,995,013	SW200	2,246,654
TOTAL Cash	1,995,013		2,246,654
Water Rents Receivable	132,649	SW350	150,581
Accounts Receivable	3,375	SW380	27
TOTAL Other Receivables (net)	136,024		150,608
Due From Other Funds		SW391	80,126
TOTAL Due From Other Funds	0		80,126
Due From Other Governments	27,429	SW440	13,384
TOTAL Due From Other Governments	27,429		13,384
Miscellaneous Current Assets	294,748	SW489	
TOTAL Other	294,748		0
TOTAL Assets and Deferred Outflows of Resources	2,453,214		2,490,772

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	6,493	SW600	2,874
TOTAL Accounts Payable	6,493		2,874
Accrued Liabilities	1,689	SW601	2,416
TOTAL Accrued Liabilities	1,689		2,416
Due To Other Funds	572	SW630	81,303
TOTAL Due To Other Funds	572		81,303
Due To Other Governments	145,059	SW631	140,161
TOTAL Due To Other Governments	145,059		140,161
TOTAL Liabilities	153,813		226,754
Fund Balance			
Assigned Appropriated Fund Balance	78,110	SW914	128,020
Assigned Unappropriated Fund Balance	2,221,291	SW915	2,135,998
TOTAL Assigned Fund Balance	2,299,401		2,264,018
TOTAL Fund Balance	2,299,401		2,264,018
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,453,214		2,490,772

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Franchises		SW1170	
TOTAL Non Property Tax Items	0		0
Metered Water Sales	713,937	SW2140	737,157
Water Service Charges	100,417	SW2144	97,125
Interest & Penalties On Water Rents	2,163	SW2148	1,918
TOTAL Departmental Income	816,517		836,200
Interest And Earnings	6,182	SW2401	7,407
TOTAL Use of Money And Property	6,182		7,407
Sales of Equipment	7,569	SW2665	
TOTAL Sale of Property And Compensation For Loss	7,569		0
Unclassified (specify)	207,822	SW2770	58,854
TOTAL Miscellaneous Local Sources	207,822		58,854
TOTAL Revenues	1,038,090		902,461
TOTAL Detail Revenues And Other Sources	1,038,090		902,461

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Water Administration, Pers Serv	58,893	SW83101	84,866
Water Administration, Equip & Cap Outlay	88,726	SW83102	147,227
Water Administration, Contr Expend	306,594	SW83104	393,144
TOTAL Water Administration	454,213		625,237
Water Purification, Contr Expend	8,024	SW83304	8,860
TOTAL Water Purification	8,024		8,860
Water Trans & Distrib, Contr Expend	1,833	SW83404	2,124
TOTAL Water Trans & Distrib	1,833		2,124
TOTAL Home And Community Services	464,070		636,221
State Retirement, Empl Bnfts	8,806	SW90108	9,705
Social Security , Empl Bnfts	3,702	SW90308	5,146
Disability Insurance, Empl Bnfts	17	SW90558	17
Hospital & Medical (dental) Ins, Empl Bnft	17,101	SW90608	19,400
Other Employee Benefits (spec)	866	SW90898	1,202
TOTAL Employee Benefits	30,492		35,470
Debt Principal, Serial Bonds	128,704	SW97106	266,153
Debt Principal, Bond Anticipation Notes	65,181	SW97306	
TOTAL Debt Principal	193,885		266,153
TOTAL Expenditures	688,447		937,844
TOTAL Detail Expenditures And Other Uses	688,447		937,844

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,949,758	SW8021	2,299,401
Restated Fund Balance - Beg of Year	1,949,758	SW8022	2,299,401
ADD - REVENUES AND OTHER SOURCES	1,038,090		902,461
DEDUCT - EXPENDITURES AND OTHER USES	688,447		937,844
Fund Balance - End of Year	2,299,401	SW8029	2,264,018

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Departmental Income	784,000	SW1299N	776,000
Est Rev - Use of Money And Property	6,050	SW2499N	7,100
Est Rev - Sale of Prop And Comp For Loss	900	SW2699N	900
Est Rev-Miscellaneous Local Sources	35,900	SW2799N	36,400
TOTAL Estimated Revenues	826,850		820,400
Appropriated Fund Balance	78,110	SW599N	50,417
TOTAL Estimated Other Sources	78,110		50,417
TOTAL Estimated Revenues And Other Sources	904,960		870,817

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support	0	SW1999N	
App - Home And Community Services	559,459	SW8999N	553,077
App-Employee Benefits	51,797	SW9199N	49,111
App - Debt Service	293,704	SW9899N	268,629
TOTAL Appropriations	904,960		870,817
TOTAL Appropriations And Other Uses	904,960		870,817

TOWN OF Moreau
 Annual Update Document
 For the Fiscal Year Ending 2014

(TA) AGENCY

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	337,750	TA200	341,591
TOTAL Cash	337,750		341,591
TOTAL Assets and Deferred Outflows of Resources	337,750		341,591

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(TA) AGENCY

Balance Sheet

Code Description	2013	EdpCode	2014
Due To Other Funds	93	TA630	89
TOTAL Due To Other Funds	93		89
State Retirement	2,057	TA18	
Group Insurance	22,520	TA20	18,370
Guaranty & Bid Deposits	332,097	TA30	342,149
Other Funds (specify)	-19,017	TA85	-19,017
TOTAL Agency Liabilities	337,657		341,502
TOTAL Liabilities	337,750		341,591
TOTAL Liabilities, Deferred Inflows And Fund Balance	337,750		341,591

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdoCode	2014
Assets			
Total Non-Current Govt Liabilities	8,953,181	W129	9,003,446
TOTAL Provision To Be Made In Future Budgets	8,953,181		9,003,446
TOTAL Assets and Deferred Outflows of Resources	8,953,181		9,003,446

TOWN OF Moreau
Annual Update Document
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
Bond Anticipation Notes Payable	4,702,519	W626	
TOTAL Notes Payable	4,702,519		0
Landfill Closure & Post Closure Liability	1,030,000	W684	971,000
TOTAL Other Liabilities	1,030,000		971,000
Bonds Payable	3,220,662	W628	8,032,446
TOTAL Bond And Long Term Liabilities	3,220,662		8,032,446
TOTAL Liabilities	8,953,181		9,003,446
TOTAL Liabilities	8,953,181		9,003,446

TOWN OF MOREAU
Statement of Indebtedness
For the Fiscal Year Ending 2014

County of: Saratoga

Municipal Code: 410354900000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2009	BOND E	EFC Water			04/30/2009	07/03/2038	0.00%		\$3,861,115	\$3,220,662	\$128,704	\$0	\$0	\$0	\$3,091,958
2014	BOND E	DWSRF - WATER (EFC)			12/13/2012	09/29/2031	0.00%			\$0			\$1,874,467		\$1,874,467
2014	BOND E	DWSRF - WATER (EFC)			12/19/2013	09/29/2031	0.00%			\$0			\$250,314		\$250,314
2014	BOND E	DWSRF - WATER EFC			12/31/2014	10/07/2043	0.00%		\$375,418	\$0	\$0		\$0		\$375,418
2014	BOND E	DWSRF - WATER (EFC)			09/29/2011	09/29/2031	0.00%		\$375,418	\$3,220,662	\$137,449	\$0	\$2,577,738	\$0	\$2,440,289
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2012	BAN N	DWSRF-WATER (EFC)			12/13/2012	09/29/2031	3.00%		\$1,874,467	\$1,874,467	\$0	\$0	(\$1,874,467)		\$0
2013	BAN N	DWSRF- WATER (EFC)			02/01/2013	09/29/2031	3.00%		\$250,314	\$250,314	\$0	\$0	(\$250,314)		\$0
2012	BAN N	DWSRF- WATER (EFC)			09/29/2011	09/29/2031	3.00%		\$0	\$2,577,738	\$0	\$0	(\$2,577,738)		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										\$7,923,181	\$266,153	\$0	\$0	\$0	\$8,032,446

TOWN OF Moreau
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2014

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$850.00
Demand Deposits	9Z2011	\$9,925,588.00
Time Deposits	9Z2021	\$0.00
Total		\$9,926,438.00
COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$10,024,944.00
Total		\$10,274,944.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Moreau
Bank Reconciliation
For the Fiscal Year Ending 2014

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-7615	\$8,478,164	\$0	\$50,707	\$8,427,457
****-7644	\$815,539	\$0	\$0	\$815,539
****-7851	\$96,988	\$0	\$0	\$96,988
****-7657	\$71,536	\$0	\$0	\$71,536
****-7673	\$168	\$0	\$0	\$168
****-7534	\$24,119	\$0	\$0	\$24,119
****-7686	\$1,866	\$0	\$0	\$1,866
****-7660	\$97,190	\$0	\$0	\$97,190
****-7628	\$375,996	\$0	\$34,405	\$341,591
****-7631	\$2,011	\$0	\$2,010	\$1
****-6035	\$49,131	\$0	\$0	\$49,131
Total Adjusted Bank Balance				\$9,925,586
Petty Cash				\$850.00
Adjustments				\$0.00
Total Cash				9ZCASH * \$9,926,436
Total Cash Balance All Funds				9ZCASHB * \$9,926,436

* Must be equal

TOWN OF Moreau
Local Government Questionnaire
For the Fiscal Year Ending 2014

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Moreau
Employee and Retiree Benefits
For the Fiscal Year Ending 2014

Total Full Time Employees:		31			
Total Part Time Employees:		52			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$259,500.00	28	20	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$117,077.00	31	52	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance	\$891.00	1	5	
90558	Disability Insurance	\$1,037.00	26	11	
90608	Hospital and Medical (Dental) Insurance	\$340,300.00	25	1	18
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$10,262.00	15		1
Total		\$729,067.00			
Computed Total From Financial Section (comparative purposes only)		\$739,804.00			

TOWN OF Moreau
 Energy Costs and Consumption
 For the Fiscal Year Ending 2014

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$26,551	9,486	gallons	
Diesel Fuel	\$75,063	24,109	gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	

TOWN OF Moreau
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2014

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense

6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

TOWN OF Moreau
Financial Comments
For the Fiscal Year Ending 2014

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Preston L. Jenkins, Jr., hereby certify that I am the Chief Fiscal Officer of the Town of Moreau, and that the information provided in the annual financial report of the Town of Moreau, for the fiscal year ended 12/31/2014, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Moreau, and adopted by me as my signature for use in conjunction with the filing of the Town of Moreau's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Moreau's annual financial report for the fiscal year ended 12/31/2014 and filed by means of electronic data transmission.

Stephen G. Bethel, CPA
Name of Report Preparer if different than Chief Fiscal Officer

(518) 793-5166
Telephone Number

04/28/2015
Date of Certification

Preston L. Jenkins, Jr.
Name

Supervisor
Title

351 Reynolds Rd Moreau, NY 12828
Official Address

(518) 792-1802
Official Telephone Number

**TOWN OF MOREAU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014**

I. Summary of Significant Accounting Policies:

The fund financial statements of the Town of Moreau have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard settings body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

The Town of Moreau, which was established in 1805, is governed by its Charter, the town local law and other general laws of the State of New York and various local laws. The Town Board is the legislative body responsible for the overall operations; The Town Supervisor serves as the chief executive officer and chief fiscal officer.

The following basic services are provided: over 84 miles of maintained highways and a town highway garage; Town Hall with services of general government support including Town Clerk, tax collector, assessor, building inspector, justice court, dog warden, supervisor and legislative body; sanitary landfill, recreation park and beach area with related programs; zoning and planning boards; water and sewer districts, fire and rescue squad protection by contracted services. All governmental activities and functions performed for the Town of Moreau are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity includes organizations, functions and activities over which elected officials exercise oversight responsibility. Oversight responsibility is determined on the basis of financial responsibility, selection of governing authority designation of management, ability to significantly influence operations and accountability for fiscal matters.

B. Basis of Presentation

The Town of Moreau uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

The Town of Moreau records its transactions in the fund types discussed below.

1. Fund Categories

- a. Governmental Funds – Governmental funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the Town of Moreau's governmental fund types.

**TOWN OF MOREAU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014**

I. Summary of Significant Accounting Policies (continued):

B. Basis of Presentation (continued)

1. Fund Categories (continued)

a. Governmental Funds (continued)

General Fund – the principal operating fund and includes all operations not required to be recorded in other funds.

Special Revenue Funds – used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following Special Revenue Funds are utilized:

General Fund – Town Outside Village – To account for general Town programs that are required by law to be financed by revenues derived solely from the portion of Town located outside the limits of the incorporated Village of South Glens Falls.

Highway Fund – To account for expenses of maintaining and improving highways located within the Town.

Water District Funds – Used to account for taxes and other revenues, which encompass the four water districts, located within the Town.

Fire Protection District – To account for the costs of providing fire protection to all that part of Town outside the incorporated Village of South Glens Falls, excluding the NYS Correctional Facility at Mount McGregor.

Library Fund – Used to account for transactions of a library governed by a library Board of Trustees and supported by a general tax levy.

Sewer District Fund– Used to account for revenues and expenditures for the purpose of providing sewage services to the sewer district.

Lighting District Funds- Used to account for taxes and other revenues, which encompass the two street lighting districts located within the Town.

b. Capital Projects Fund – Used to account for financial resources to be used for the acquisition or construction of major capital facilities and equipment other than those financed by Enterprise Funds.

c. Proprietary Fund Type – Proprietary funds are used to account for ongoing organizations or activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial

TOWN OF MOREAU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014

I. Summary of Significant Accounting Policies (continued):

B. Basis of Presentation (continued)

1. Fund Categories (continued)

c. Proprietary Fund Type (continued)

position, and cash flows. The following proprietary type fund is utilized by the Town:

d. Proprietary Fund Type

Transfer Station Fund – Used to account for the consolidated landfill, which is operated in a manner similar to private business enterprise. The intent of the Town is that the cost or expenses, including depreciation, of providing services to the general public on continuing basis be financed or recovered primarily through user charges.

d. Fiduciary Fund Type – Trust and Agency Funds – Trust and Agency funds are used for the purpose of accounting for money received and held in the capacity of trustee, custodian or agent. These include various agency funds. Securities pledged by banking institutions to secure funds on deposit are not included herein since such securities are not assets of the governmental reporting entity.

e. Account Groups – Account groups are used to establish accounting and accountability for general fixed assets and general long-term debt. Account groups are not “funds.” The account group is concerned only with the measurement of financial position, and is not involved with the measurement of results of operations. The following account groups are used:

General Long-Term Debt Account Group – This group of accounts is established to account for all long-term obligations.

General Fixed Assets Account Group – This group of accounts is established to account for all fixed assets.

**TOWN OF MOREAU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014**

I. Summary of Significant Accounting Policies (continued):

C. Basis of Accounting/Measurement Focus (continued):

Basis of accounting refers to when revenues and expenditures/ expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, i.e. expenditures or expenses.

Modified Accrual Basis – All Governmental Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Material revenues that are accrued include real property taxes, state and federal aid, sales tax and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made and the resources are available.

Expenditures are recorded when incurred except that:

- a. Expenditures for prepaid expenses and immaterial inventory-type items are recognized at the time of the purchase.
- b. Principal and interest on indebtedness are not recognized as an expenditure until due.
- c. Compensated absences, such as vacation and sick leave, which vests or accumulates are charged as an expenditure when paid.

Accrual Basis – Proprietary funds are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Fixed assets and long-term liabilities related to these activities are recorded within the funds.

Depreciation is the portion of the cost of a fixed asset that is charged as an expense during a particular period. Depreciation expense is calculated using the straight-line method over the estimated useful lives of the assets.

D. Property Taxes

Real property taxes are levied no later than January 1st and become a lien on March 31st. Taxes are collected during the period January 1st to March 31st. The county assumes enforcement responsibility for all taxes levied in the city.

**TOWN OF MOREAU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014**

I. Summary of Significant Accounting Policies (continued):

Unpaid village taxes are turned over to the county for enforcement. Any such taxes remaining unpaid at year-end are relieved as county taxes in the subsequent year.

E. Budgetary Data

1. **Budget Policies** – The budget policies are as follows:

- a. No later than October 5, the budget officer submits a tentative budget to the Town Board for the fiscal year commencing the following January 1st. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- b. After public hearings are conducted to obtain taxpayer comments, but no later than November 20th, the Town Board adopts the Town budget.
- c. All modifications of the budget must be approved by the governing board.
- d. Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.

2. **Encumbrances**

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditures of monies are recorded for budgetary control purposes to reserve that portion of the applicable appropriations, is employed in the governmental funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

3. **Budget Basis of Accounting**

The budget is adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.

F. Changes in Accounting Policies

During the 2014 fiscal year, the Town of Moreau did not adopt any changes in accounting policies.

**TOWN OF MOREAU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014**

I. Summary of Significant Accounting Policies (continued):

G. Investments

Investments are stated at cost, which approximates market.

H. Inventory

There is no inventory in any of the funds of the Town of Moreau.

I. Insurance

The Town of Moreau assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

J. Compensated Absences

Employees are granted sick leave and earn compensatory absences in varying amounts. In the event of termination or upon retirement, an employee is not entitled to payments for accumulated sick pay; however, accumulated compensatory absences up to 300 days are allowed under the CSEA contracts.

Payment of compensatory absences is not recorded in the general long-term account group, because timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payments of compensatory absences when such payments become due.

K. Post Employment Benefits

The Town provides certain health care benefits for retired employees. Substantially all of the Town's employees may become eligible for these benefits if they reach normal retirement age while working for the Town. The cost of the retiree health care benefits is recognized as expenditures as premiums are paid. Premiums paid on behalf of 18 retirees for 2014 totaled \$83,622.72.

**TOWN OF MOREAU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014**

II. Summary of Significant Accounting Policies (continued):

L. Landfill Closure and Postclosure Care Costs

State and Federal laws and regulations require the Town to place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The Town stopped accepting garbage at its landfill in March 1994. A New York Supreme Court Judgment dated March 1995 required the Town to close the facility gate by April 1, 1996. The final closure date was extended to October 1999.

The closure project engineers have estimated annual post closure care costs of \$42,440 using a rolling 30 year post-closure care period required by NYSDEC Central Office. In accordance with Government Accounting Standard #18, the Town has recognized this liability in its General Long-Term Debt Group of Accounts.

This remaining liability of \$971,000 is based on what it would cost to perform all postclosure care in 2014. Actual cost may be higher due to inflation, changes in technology or changes in regulations. The United States Environmental Protection Agency (EPA) required financial assurance (such as a trust fund) to be in place by April 1, 1998. The Town has submitted documentation to the New York State Department of Environmental Conservation showing that the Town meets the EPA financial assurance requirements by meeting the provisions of the "Local Government Financial Test." Through December 31, 2014, the Town has assets of \$925,539 in cash and due from other funds for future closure costs.

II. Stewardship, Compliance, Accountability

A. Material Violations of Finance-Related Provisions

There are no material violations of finance-related provisions during 2014.

B. Deficit Fund Balances

1. The Moreau Industrial Park Capital Project had a deficit fund balance of \$33,229 at December 31, 2014. The deficit will be eliminated through future appropriations.

**TOWN OF MOREAU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014**

II. Stewardship, Compliance, Accountability (continued):

C. Overdrawn Appropriations

For the year ended December 31, 2014, expenditures did not exceed appropriations in any fund.

III. Detail Notes on all Funds

A. Assets

1. Cash and Investments

The Town of Moreau investment policies are governed by state statutes. In addition, the Town of Moreau has its own written investment policy. Town of Moreau monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. The Town Supervisor is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. treasury and U.S. agencies, repurchase agreements, and obligations of New York State or its localities.

Collateral is required for time deposits and certificates of deposit at 105 percent of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

The written investment policy requires repurchase agreements to be purchased from banks located within the State and that underlying securities must be obligations of the federal government. Underlying securities must have a market value of at least 105 percent of the cost of the repurchase agreement.

For the purposes of reporting cash flow, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash and near their maturity.

Deposits and investments at year-end were entirely covered by federal depository insurance or by collateral held by the Town of Moreau's custodial bank in the Town of Moreau's name. They consisted of:

**TOWN OF MOREAU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014**

III. Detail Notes on all Funds (continued):

A. Assets (continued):

1. Cash and Investments (continued):

Deposits. All deposits, including certificates of deposits, are carried at cost plus accrued interest.

<u>Fund</u>	<u>Bank Balance</u>	<u>Carrying Amount</u>
General	\$ 1,880,455	\$ 1,872,215
Payroll	2,011	1
Tax Stabilization Reserve	97,190	97,190
Town/Outside Village	1,971,846	1,971,070
Highway	1,665,342	1,632,890
Traffic Mitigation Fund	15,096	15,096
Sewer District	466,988	466,684
Water District I	163,791	163,277
Water District II	820,116	818,594
Water District III	102,524	102,429
Water District IV	798,253	797,905
Water District V	288,386	288,091
Water District VI	76,864	76,358
Meadow Ridge Lighting	421	421
Tanglewood Lighting	1,563	1,563
Sherwood Forest Lighting	1,839	1,839
Woodscape Lighting	2,143	2,144
Woodscape II Lighting	1,069	1,069
Palmerton Heights Lighting	3,769	3,769
Palette Lighting	418	418
Riverview Lighting	3,527	3,527
Pinewood Lighting	293	293
Industrial Park	126,645	126,645
Recreation Capital Project	71,536	71,536
Landfill Fund/Solid Waste Reserve	815,539	815,539
Capital Project – Highway Garage	24,119	24,119
Capital Project – Municipal Office	1,866	1,866
Capital Project – Water Dist 1 Ext 2	168	168
NYS Affordable Housing	49,131	49,131
Town Wide Recreation Cap Project	96,988	96,988
Transfer Station	86,815	81,160
Trust & Agency Fund	375,996	341,591
Total Cash Deposits	<u>\$ 10,012,707</u>	<u>\$ 9,925,586</u>

**TOWN OF MOREAU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014**

FDIC Insurance	\$	250,000
Collateral Held by Financial Institution:	\$	<u>10,024,944</u>
Amount not secured by FDIC Insurance or other Collateral	\$	<u><u>0</u></u>

Investments. Investments are stated at cost plus accrued interest. The Town of Moreau has no investments as of December 31, 2014.

2. Changes in Capital Assets

A summary of changes in capital fixed assets follows:

Category	Balance 12/31/13	Additions	Deletions	Balance 12/31/14
Land	\$ 569,629	\$	\$ 293,546	\$ 276,083
Buildings	21,632,940	698,630	0	22,331,570
Improvements other than Buildings	0	0	0	0
Machinery & Equipment	<u>4,039,046</u>	<u>0</u>	<u>200,387</u>	<u>3,838,659</u>
Totals	<u>\$ 26,241,615</u>	<u>\$ 698,630</u>	<u>\$ 493,933</u>	<u>\$ 26,446,312</u>

A summary of proprietary fund type property, plant and equipment follows:

Category	Balance 12/31/13	Net Adjustments Additions (Deletions)	Depreciation 12/31/14	Balance 12/31/14
Land	\$ 37,100	\$ 0	\$ 0	\$ 37,100
Buildings & Equipment	354,890	495		355,385
Accumulated Depreciation	<u>(197,299)</u>	<u>0</u>	<u>(14,074)</u>	<u>(211,373)</u>
	<u>\$ 194,691</u>	<u>\$ 495</u>	<u>\$ (14,074)</u>	<u>\$ 181,112</u>

**TOWN OF MOREAU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014**

B. Liabilities

1. Pension Plans

III. Detail Notes on all Funds (continued):

B. Liabilities (continued):

1. Pension Plans (continued):

Plan Description

The Town of Moreau participates in the New York State and Local Employees' Retirement System (ERS). This is a cost sharing multiple-employer retirement system. The System provides retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Laws (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the System.

The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of its funds. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244.

Funding Policy

The System is noncontributory except for employees who joined the Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first ten years of membership. Under the authority of the NYSRSSL, the Comptroller annually certifies the rates expressed as proportions of payroll of members, which shall be used in computing the employers' contributions. The required contributions for the current year and two preceding years were:

		<u>ERS</u>
2014	\$	259,500
2013	\$	235,460
2012	\$	248,292

**TOWN OF MOREAU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014**

Contributions made to the System were equal to 100 percent of the contributions required for each year.

III. Detail Notes on all Funds (continued):

B. Liabilities (continued):

1. Pension Plans (continued):

Since 1989, the System's billings have been based on Chapter 62 of the Laws of 1989 of the State of New York. This legislation requires participating employers to make payments on a current basis, while amortizing existing unpaid amounts relating to the System's fiscal years ending March 31, 1988 and 1989 (which otherwise were to have been paid on June 30, 1989 and 1990, respectively) over a 17-year period, with an 8.75% interest factor added. Local governments were given the option to prepay this liability. The Town of Moreau elected to make full payment on December 15, 1989.

2. Short-Term Debt

Liabilities for bond anticipation notes (BANs) are generally accounted for in the capital projects funds and the enterprise fund. The notes or renewal thereof may not extend more than two years beyond the original date of issue unless a portion is redeemed within two years and within each 12-month period thereafter.

State law requires that BANs issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BANs issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

3. Long-Term Debt

The Town of Moreau has a 30 year interest free long-term debt with New York State Environmental Facilities Corporation. Payments in the amount of \$128,704 are due annually with a maturity date of July 3, 2038. The unpaid principal balance at December 31, 2014 is \$3,091,958.

The Town of Moreau has a 30 year interest free long-term debt with New York State Environmental Facilities Corporation. Annual payments are calculated in accordance with the provisions of the New York State Local Finance Law and Article Eight of the New York State Constitution with a maturity date of October 7, 2043. The unpaid principal balance at December 31, 2014 is \$4,940,488.

**TOWN OF MOREAU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014**

C. Interfund Receivables and Payables

Interfund receivables and payables were as follows:

	<u>Amount Receivable</u>	<u>Amount Payable</u>
General Fund	\$ 1,636	\$ 10,991
Special Revenue Funds:		
General Outside Village		7,418
Highway	18,472	0
Sewer		183
Water District I		161
Water District II		245
Water District III		117
Water District IV	80,126	302
Water District V		60
Water District VI		80,418
Total Special Revenue Funds	<u>100,234</u>	<u>99,895</u>
Capital Projects Funds	<u>110,000</u>	<u>110,000</u>
Total Funds	<u>110,000</u>	<u>110,000</u>
Proprietary Fund Type		
Transfer Station	<u>0</u>	<u>339</u>
Total Proprietary Funds	<u>0</u>	<u>339</u>
Fiduciary Fund Type		
Trust and Agency Fund	\$ <u>89</u>	\$ <u>89</u>
Total Fiduciary Funds	<u>89</u>	<u>89</u>
 Total	 <u>\$ 210,323</u>	 <u>\$ 210,323</u>

D. Fund Equity

1. Reserved

Capital Projects Fund – Within the capital projects funds the town maintains the following reserve.

Landfill Reserve	\$ <u>815,539</u>
Total	\$ <u><u>815,539</u></u>

**TOWN OF MOREAU
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014**

III. Detail Notes on all Funds (continued):

E. Deferred Compensation Plan

In October 1997 the Governmental Accounting Standards Board issued Statement No. 32 Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. This statement established accounting and financial reporting standards for Internal Revenue Code Section 457 deferred compensation plans of state and local governments.

On October 1, 1997 the New York State Deferred Compensation Board (Board) created a Trust and Custody agreement making Chase Manhattan Bank the Trustee and Custodian of the Plan. Consequently, Statement No. 32 became effective for the New York State Deferred Compensation Plan as of October 1, 1997. Since the Board is no longer the trustee of the plan, the plan no longer meets the criteria for inclusion in New York State's financial statements. Therefore, municipalities which participate in New York State's Deferred Compensation Plan are no longer required to record the value of plan assets.

F. Lease Commitments and Leased Assets

The Town of Moreau did not lease any property or equipment during the year ended December 31, 2014.

IV. Joint Ventures

The Town of Moreau was not involved in any activities undertaken jointly with other municipalities during the year ended December 31, 2014.

V. Contingencies

As of February 24, 2015, the Town of Moreau's legal counsel has indicated that the Town has two claims against the Town in the aggregate (one pending litigation and one claim not yet in litigation) but either one is not expected to rise to the level of "material" as of December 31, 2014.

VI. Subsequent Events

There are no subsequent events to report.