

**RESOLUTION
TOWN BOARD
TOWN OF MOREAU**

SUBJECT: TOWN-WIDE RECREATIONAL CAPITAL RESERVE FUND EXPENDITURE

WHEREAS, by resolution dated December 13, 2011, the Town Board of the Town of Moreau duly established a capital reserve fund designated as the Town-Wide Recreational Capital Reserve Fund for the purpose of funding the acquisition and development of lands within the Town of Moreau for recreational use, including capital improvements on lands presently owned, in fee or otherwise, leased or hereinafter acquired in fee or otherwise or leased by the Town; and

WHEREAS, the Town-Wide Recreational Capital Reserve Fund has a present balance of approximately Three Hundred Twelve Thousand Ninety and 77/100 (\$312,090.77); and

WHEREAS, the Town Board of the Town of Moreau is dedicated to providing a diverse number of recreational activities for the local community; and

WHEREAS, the Town Board of the Town of Moreau accepted the bid from Wolfe Excavation LLC, which met the bid specification and represented the lowest responsible bidder, for the Moreau Big Bend Trail Project at the Town Board meeting held on August 8, 2023 for a total price of \$464,595.00; and

WHEREAS, the Town of Moreau has secured a grant for the construction of the Moreau Big Bend Trail Project from the New York State Parks, Recreation & Historic Preservation (OPRHP) division in the amount of \$250,000 to be reimbursed once eligible expenses are disbursed by the Town;

NOW, THEREFORE, BE IT RESOLVED that the Town Board hereby authorizes the expenditure of funds, not to exceed Two Hundred Fifty Thousand and 00/100 (\$250,000.00) from the Town-Wide Recreational Capital Reserve Fund, a capital reserve fund, for partial payment to Wolfe Construction LLC for the Moreau Big Bend Trail.

This resolution is subject to permissive referendum.

MOTION:

SECOND:

ROLL CALL:

	Aye	Nay	Absent
Councilmember Donohue			
Councilmember Noonan			
Councilmember Stewart			
Councilmember Van Tassel			
Supervisor Kusnierz			