

Local Law 5 of 2021

**AMENDING CHAPTER 130, SECTION 130-2(B)
OF THE CODE OF THE TOWN OF MOREAU**

Be It Enacted that Chapter 130, Section 130-2(B) of the Code of the Town of Moreau is amended as follows:

B. The income of the owner or the combined income of the owners must not exceed [\$17,500] \$24,000 for the income tax year immediately preceding the date of making application for exemption except that, pursuant to the provisions of § 467 of the Real Property Tax Law, a percentage of exemption, based upon the following schedule shall be allowed:

Annual Income	Percentage of Assessed Valuation Exempt from Taxation
Up to [but not more than] and including <u>[\$17,500] \$24,000</u>	50%
<u>[\$17,500] \$24,000</u> but less than <u>[\$18,500] \$25,000</u>	45%
<u>[\$18,500] \$25,000</u> but less than <u>[\$19,500] \$26,000</u>	40%
<u>[\$19,500] \$26,000</u> but less than <u>[\$20,500] \$27,000</u>	35%
<u>[\$20,500] \$27,000</u> but less than <u>[\$21,400] \$27,900</u>	30%
<u>[\$21,400] \$27,900</u> but less than <u>[\$22,300] \$28,800</u>	25%
<u>[\$22,300] \$28,800</u> but less than <u>[\$23,200] \$29,700</u>	20%
<u>[\$23,200] \$29,700</u> but less than <u>[\$24,100] \$30,600</u>	15%
<u>[\$24,100] \$30,600</u> but less than <u>[\$25,000] \$31,500</u>	10%
<u>[\$25,000] \$31,500</u> but less than <u>[\$25,900] \$32,400</u>	5%