

SUMMARY OF THE JOINT CONSOLIDATION AGREEMENT

The Joint Consolidation Agreement is to be entered into by the Town of Moreau with SEWER DISTRICT NO. 1 (MOREAU INDUSTRIAL PARK); SEWER DISTRICT NO.1, EXT. NO. 1 (LEONELLI APARTMENT COMPLEX); SEWER DISTRICT NO.1, EXT. 2 (BLUEBIRD VILLAGE APARTMENTS); SEWER DISTRICT NO. 1, EXT. NO. 3 (THE NEST); SEWER DISTRICT NO. 1, EXT. NO. 3 (HARRISON PLACE APARTMENTS); SEWER DISTRICT NO. 1, EXT. NO. 4 (HARRISON QUARRY/BLUEBIRD TRACE APARTMENTS); and SEWER DISTRICT NO. 1, EXT. NO. 5; The Town will as of January 1, 2024, be consolidating this one sewer district, six sewer district extensions and four contract users into one consolidated sewer district. All property of the one sewer district, the six sewer district extensions and four contract users (SBL 51.-2-19.12; SBL 77.1-1-71; SBL 77.1-1-73.2; and SBL 50.-2-100.11) will be transferred to the consolidated sewer district and any liabilities paid from the consolidated sewer district balances. The existing and future bonded indebtedness and any capital improvements of the consolidated sewer district will be paid for based upon the following formula for the first year of consolidation: Ninety percent of the annual debt service will be collected based on the assessed value of all real property within the consolidated sewer district at the rate of \$4.28 per \$1000 of assessed value, while the remaining ten percent will be based on the acreage of each parcel within the consolidated sewer district at the rate of \$61.89 per acre distributed annually among all parcels or any additional parcels contained within the consolidated sewer district. Annual operation and maintenance expenses and excess treatment rates for the consolidated sewer district shall be charged only to users with an active connection to the

sanitary sewer and are based on usage and the number of equivalent dwelling units of each property. For users that do not exceed an average usage of 100 gallons per day allowance during a given billing period the operation and maintenance costs shall be collected by an EDU charge. For those users exceeding the 100 gallon per day allowance included within the EDU charge an additional treatment rate applies. The total 2024 EDU rate is as follows: non-treatment portion - \$46.42 per EDU; treatment portion - \$149.29 per EDU.

A public hearing upon the consolidation will be held by the Town Board at Moreau Town Hall, 351 Reynolds Road, Moreau, New York, not less than 35 days or more than 90 days after October 24, 2023. Notice of the date and time of the public hearing will be posted and published pursuant to Section 754 of the General Municipal Law of the State of New York.

A copy of the Joint Consolidation Agreement, this summary and the map, plan and report describing the consolidation may be reviewed at the Town Clerk's Office, 351 Reynolds Road, Moreau, New York, on the Town Clerk's bulletin board or on the town's website.

Moreau, New York
October 24, 2023