TOWN OF MOREAU ORDER OF TOWN BOARD SCHEDULING PUBLIC HEARING ON EXTENSION NO. 5 OF SEWER DISTRICT NO. 1 IN THE TOWN OF MOREAU

NOTICE IS HEREBY GIVEN that a Map, Plan and Report has been prepared in a manner and detail as determined by the Town Board of the Town of Moreau and Article 12-A of the Town Law, regarding Extension No. 5 of Sewer District No. 1 in the Town of Moreau.

The Map, Plan and Report were prepared by Laberge Group, showing the boundaries of the proposed Extension No. 5 of Sewer District No. 1, the project justification and cost estimates.

The Map, Plan and Report shows the boundaries of the proposed Extension No. 5 of Sewer District No. 1 and the locations of the property contained in the extension of the sewer district. Extension No. 5 of Sewer District No. 1 is comprised of 553 acres consisting of 96 parcels.

The improvements proposed for said Extension No. 5 consist of the construction of sewer facilities, including furnishing equipment, machinery, apparatus, appurtenances and incidental improvements and expenses in connection therewith, all as more fully described in the Map, Plan and Report hereinbefore described. The estimated cost to extend Sewer District No. 1 and install the necessary infrastructure is \$16,000,000.

The proposed method of financing the cost of said improvements consists of the issuance of \$12,000,000 in serial bonds from the New York State Environmental Facilities Corporation ("EFC") maturing in annual installments over a period not exceeding thirty (30) years and grant funding though the NYS Water Infrastructure Improvement Act Grant Program in the amount of \$4,000,000.

The estimated total yearly cost for each property in the proposed district is identified in Appendix M of the Map, Plan and Report and is broken down into debt service and operation maintenance cost components.

The Map, Plan and Report describing the improvements is on file in the Town Clerk's Office and is available for public inspection.

The Town Board will conduct a public hearing for Extension No. 5 of Sewer District No. 1 on May 16, 2018 at 7:00 p.m. at the Moreau Town Hall, located at 351 Reynolds Road, Town of Moreau, County of Saratoga, New York. All persons interested in this matter shall be heard at the said date and time.

This Order and Notice of Public Hearing was duly adopted by resolution of the Town Board of the Town of Moreau on May 1, 2018.

Dated: May 1, 2018

Theodore T. Kuznierz, Supervisor