

## Saratoga County Officials Provide Statements on GlobalFoundries Headquarters Announcement

*GlobalFoundries announces they will move headquarters from California to Malta*

**SARATOGA COUNTY, NY** – Today, GlobalFoundries CEO Tom Caulfield, accompanied by U.S. Senate Majority Leader Charles Schumer, announced that GlobalFoundries will be moving their corporate headquarters from Santa Clara, California to their Luther Forest facility in Malta. In addition, Senator Schumer announced the Endless Frontiers Act legislation designed to provide up to \$50 billion to support expansion of research and manufacturing for the semiconductor industry.

Saratoga County Board of Supervisors Chairman Theodore Kusnierz and Malta Town Supervisor Darren O'Connor were both encouraged by today's announcements, as they set the stage for continued growth and expansion for GlobalFoundries in Saratoga County.

"This is a significant commitment by GlobalFoundries, which greatly reinforces the importance of Luther Forest, Malta and Saratoga County in their future expansion plans. Given the rapidly growing worldwide demand for advanced semiconductors, we are very pleased that GlobalFoundries is letting the world know that they are committed to meeting this demand, and the center of that effort will be led right here in Saratoga County," **said Chairman Kusnierz.**

"Global Foundries has been a tremendous partner with us here in Malta for many years, and today's announcement underlines the strength of that partnership moving forward. Combined with the announcement of the Endless Frontiers Act by Senator Schumer, we are excited by the prospect that not only will Global move their corporate headquarters here, but that there is a real possibility that with federal support they may build a second semiconductor manufacturing site in Luther Forest to help meet the growing demand. The positive economic impact Global continues to make here should only grow larger over the coming years," **said Supervisor O'Connor.**